



MEETING AGENDA - iLEAD Agua Dulce Board

Any public records relating to an agenda item for an open session of the Board which are distributed to all, or a majority of all of the Board members shall be available for public inspection at the main office of the school between 9:00 am and 3:30 pm.

Meeting

Meeting Date Tuesday, January 20, 2026
Start Time 4:00 PM
End Time 5:00 PM
Location Address: 11311 Frascati Street, Agua Dulce, CA 9190
Zoom Meeting: <https://zoom.us/j/5395735793>
Meeting ID: 539 573 5793
Dial in Number: 1-669-900-6833

Purpose Regular scheduled meeting

Chaired by Christine Johnson

Agenda

1. Opening Items

1.1. Call The Meeting To Order

1.2. Roll Call

1.3. Pledge Of Allegiance

1.4. Board Meeting Agenda

Discuss and take action regarding the Board Meeting Agenda.

Resolution #:

1.5. Board Meeting Minutes

Discuss and take action regarding the Board Meeting Minutes from the previous meeting/s.

Resolution #:

Documents

- Minutes-2025-11-04-v1.pdf
-

2. Curriculum Moment

2.1. Curriculum Moment

3. Public Comments



3.1. Public Comments

The public may address the iLEAD Agua Dulce governing board regarding any item within the Board's jurisdiction whether or not that item appears on the agenda during this time. If you wish to address the Board, please complete a public comment card. Comments for the public will be limited to 3 minutes.

4. Action Items

4.1. School Accountability Report Card

Discuss and take action regarding 2024 - 2025 School Accountability Report Card outlining the required school information for public review.

Due date:

Documents

- 24-25 iLEAD Agua Dulce SARC.pdf
-

4.2. 2024-2025 Audit Report

Discuss and take action on the Audit Report for 2024-2025.

Due date:

Documents

- iLeadAguaDulceRpt audit25.pdf
-

5. Discussion And Reports

5.1. School Director Report

6. Consent Items

6.1. Personnel Report

Resolution #:

Documents

- 1.20.26_AguaDulcePersonnelReport.pdf
-

6.2. Check Registers

Resolution #:

Documents

- iAD Payment Register_20260114.pdf
 - iAD Payment Register Summary_20260114.pdf
-

6.3. Revised LACOE Certification of Signatures

Resolution #:

Documents

- RevisedCertificationofSignatures_iLEADAguaDulce_09.2025 - .pdf
-



7. Board Comments

7.1. Board Comments

8. Closing Items

8.1. Annual Form 700

Conflict of Interest Office has opened the electronic filing system. Forms are due April 1, 2026.

8.2. Ethics Training

Per CA Gov. Code section 53234, all CA charter school governing board members must complete two hours of ethics training by January 1, 2026.

8.3. Next Meeting Date

Board Members mark their calendars and confirm quorum.

8.4. Adjournment

Please note: items on the agenda may not be addressed in the order they appear. The Board of Directors may alter the order at their discretion.

- **Board Room Accessibility:** The Board of Directors encourage those with disabilities to participate fully in the public meeting process. If you need a disability-related modification or accommodation, including auxiliary aids or services to participate in the public meeting, please contact the office at least 48 hours before the scheduled Board of Directors meeting so that we may make every reasonable effort to accommodate you. [Government Code § 54954.2; Americans with Disabilities Act of 1990, § 202 (42 U.S.C. § 12132).]

The Secretary of the Board of Directors, hereby certifies that this agenda was publicly posted 72 or 24 hours prior to the meeting as required by law.



MEETING MINUTES - iLEAD Agua Dulce Board

Meeting

Date Tuesday, November 4, 2025
Started 4:01 PM
Ended 5:40 PM
Location Address: 11311 Frascati Street, Agua Dulce, CA 9190
Zoom Meeting: <https://zoom.us/j/5395735793>
Meeting ID: 539 573 5793
Dial in Number: 1-669-900-6833

Purpose Regular scheduled meeting
Chaired by Christine Johnson
Recorder Jacque So

Minutes

1. Opening Items

1.1. Call The Meeting To Order

Meeting Called to order 4:01pm

Status: Completed

1.2. Roll Call

Christine Johnson - Present

Kurt Knechtel - Present

Mehgen Andrade - Present

Brianna Rowland - Present

Status: Completed

1.3. Pledge Of Allegiance

Pledge of Allegiance was recited

Status: Completed

1.4. Board Meeting Agenda

Discuss and take action regarding the Board Meeting Agenda.

Motioned: Kurt Knechtel

Seconded: Mehgen Andrade

Unanimously approve

Resolution #:



Status: Carried

1.5. Board Meeting Minutes

Discuss and take action regarding the Board Meeting Minutes from the previous meeting/s.

Motioned: Kurt Knechtel

Seconded: Mehgen Andrade

Unanimously approved

Resolution #:

Status: Carried

Documents

- Minutes-2025-09-09-v1 (1).pdf
-

2. Curriculum Moment

2.1. Curriculum Moment

Mr. Harris presented the curriculum moment.

Status: Completed

3. Public Comments

3.1. Public Comments

The public may address the iLEAD Agua Dulce governing board regarding any item within the Board's jurisdiction whether or not that item appears on the agenda during this time. If you wish to address the Board, please complete a public comment card. Comments for the public will be limited to 3 minutes.

No public comments.

Status: Completed

4. Action Items

4.1. Revised Comprehensive Safety Plan

Discuss and take action regarding the revised Comprehensive Safety Plan.

Motioned: Kurt Knechtel

Seconded: Mehgen Andrade

Unanimously approved

Due date:

Status: Completed (11/4/2025)

4.2. 2024-2025 Unaudited Actuals

Discuss and take action regarding the 2024-2025 unaudited actuals.



Motioned: Kurt Knechtel

Seconded: Mehgen Andrade

Unanimously approved

Due date:

Status: Completed (11/4/2025)

Documents

- 2425 Agua Dulce Unaudited Actuals.pdf
-

4.3. 2025-2026 Revised Budget

Discuss and take action regarding the revised 25/26 budget based on the beginning of the year data.

Motioned: Kurt Knechtel

Seconded: Mehgen Andrade

Unanimously approved

Due date:

Status: Completed (11/4/2025)

4.4. Board Roles

Discuss and take action regarding adding new a Board Member.

Kurt Knechtel motioned to approve new board member Dianna Morris to join the board.

Seconded: Brianna Rowland

Unanimously approved

Due date:

Status: Completed (11/4/2025)

Documents

- AD Bylaws Bd Appd 8-28-18 (8) (1).pdf
-

5. Discussion And Reports

5.1. State of The School Address

Discuss the school data points such as enrollment, attendance, annual goals, quarterly rocks, ILP goals...for the school year.

Wendy Maxwell presented State of The School Address

Status: Completed

Documents

- 25-26 iLEAD AD State of the School_Director Eval.pdf
-

6. Consent Items



6.1. Personnel Report

Motioned: Kurt Knechtel

Seconded: Mehgen Andrade

Unanimously approved

Resolution #:

Status: Carried

Documents

- 11.04.25_AguaDulcePersonnelReport.pdf
-

6.2. Check Registers

Motioned: Kurt Knechtel

Seconded: Mehgen Andrade

Unanimously approved

Resolution #:

Status: Carried

Documents

- iAD Payment Register Summary_20251029.pdf
 - iAD Payment Register_20251029.pdf
-

7. Closed Session

7.1. Conference With Legal Counsel - Existing Litigation

Gov. Code section 54956.9(d)(1) CASE NO: PHVS24041645673

Status: Completed

8. Report of Closed Session

Direction given to legal council.

Status: Completed

9. Board Comments

9.1. Board Comments

No board comments.

Status: Completed

10. Closing Items

10.1. Ethics Training



Per CA Gov. Code section 53234, all CA charter school governing board members must complete two hours of ethics training by January 1, 2026.

Status: Completed

10.2. Next Meeting Date - January 20, 2026

Board Members mark their calendars and confirm quorum.

Status: Completed

10.3. Adjournment

Meeting adjourned at 5:40pm

Status: Completed

iLead Agua Dulce
2024–25 School Accountability Report Card
Reported Using Data from the 2024–25 School
Year
California Department of Education

Address:	11311 Frascati St. Agua Dulce, CA , 91390- 4840	Principal:	Wendy Maxwell, Director
Phone:	(818) 512-3236	Grade Span:	K-12

By February 1 of each year, every school in California is required by state law to publish a School Accountability Report Card (SARC). The SARC contains information about the condition and performance of each California public school. Under the Local Control Funding Formula (LCFF) all local educational agencies (LEAs) are required to prepare a Local Control and Accountability Plan (LCAP), which describes how they intend to meet annual school-specific goals for all pupils, with specific activities to address state and local priorities. Additionally, data reported in an LCAP is to be consistent with data reported in the SARC.

- For more information about SARC requirements and access to prior year reports, see the California Department of Education (CDE) SARC web page at <https://www.cde.ca.gov/ta/ac/sa/>.
- For more information about the LCFF or the LCAP, see the CDE LCFF web page at <https://www.cde.ca.gov/fg/aa/lc/>.
- For additional information about the school, parents/guardians and community members should contact the school principal or the district office.

DataQuest

DataQuest is an online data tool located on the CDE DataQuest web page at <https://dq.cde.ca.gov/dataquest/> that contains additional information about this school and comparisons of the school to the district and the county. Specifically, DataQuest is a dynamic system that provides reports for accountability (e.g., test data, enrollment, high school graduates, dropouts, course enrollments, staffing, and data regarding English learners).

California School Dashboard

The California School Dashboard (Dashboard)

<https://www.caschooldashboard.org/> reflects California's new accountability and continuous improvement system and provides information about how LEAs and schools are meeting the needs of California's diverse student population. The Dashboard contains reports that display the performance of LEAs, schools, and student groups on a set of state and local measures to assist in identifying strengths, challenges, and areas in need of improvement.

Internet Access

Internet access is available at public libraries and other locations that are publicly accessible (e.g., the California State Library). Access to the Internet at libraries and public locations is generally provided on a first-come, first-served basis. Other use restrictions may include the hours of operation, the length of time that a workstation may be used (depending on availability), the types of software programs available on a workstation, and the ability to print documents.

Admission Requirements for the University of California (UC)

Admission requirements for the UC follow guidelines set forth in the Master Plan, which requires that the top one-eighth of the state's high school graduates, as well as those transfer students who have successfully completed specified college course work, be eligible for admission to the UC. These requirements are designed to ensure that all eligible students are adequately prepared for University-level work. For general admissions requirements, please visit the UC Admissions Information website at <https://admission.universityofcalifornia.edu/>.

Admission Requirements for the California State University (CSU)

Eligibility for admission to the CSU is determined by three factors: (1) Specific high school courses, (2) Grades in specified courses and test scores, and (3) Graduation from high school. Some campuses have higher standards for particular majors or students who live outside the local campus area. Because of the number of students who apply, a few campuses have higher standards (supplementary admission criteria) for all applicants. Most CSU campuses have local admission guarantee policies for students who graduate or transfer from high schools and colleges that are historically served by a CSU campus in that region. For admission, application, and fee information, see the CSU website at <https://www2.calstate.edu/>.

About This School

Wendy Maxwell, Director

Principal, iLead Agua Dulce

About Our School



Welcome to iLEAD Agua Dulce!

iLEAD Agua Dulce is a tuition-free, non-profit, public charter school that educates learners in grades TK-12. Our school offers a learner-centered approach to education that focuses on project-based learning, social-emotional learning, and individualized learning principles that adhere to the Common Core Standards. iLEAD Agua Dulce's Schoolwide Learner Outcomes were carefully selected to develop the whole child with a focus on academic and social-emotional learning. These include Lifelong Learner, Empathetic Citizen, Authentic Individual, and Design Thinker.

Through open, fun learning environments that include small-town community collaborative projects, it is our goal to build an engaging educational experience based on standards with a focus on your child's unique strengths and playful love of learning.

Sincerely,

Wendy Maxwell, School Director

Contact

iLead Agua Dulce
11311 Frascati St.
Agua Dulce, CA 91390-4840

Phone: [\(818\) 512-3236](tel:8185123236)

Email: esahakian@aadusd.k12.ca.us

Contact Information (School Year 2025–26)

District Contact Information (School Year 2025–26)	
District Name	Acton-Agua Dulce Unified
Phone Number	(661) 269-0750
Superintendent	Sahakian, Eric
Email Address	esahakian@aadusd.k12.ca.us
Website	www.aadusd.k12.ca.us
School Contact Information (School Year 2025–26)	
School Name	iLead Agua Dulce
Street	11311 Frascati St.
City, State, Zip	Agua Dulce, CA , 91390-4840
Phone Number	(818) 512-3236
Principal	Wendy Maxwell, Director
Email Address	director@ileadaguadulce.org
Website	http://www.ileadaguadulce.org
Grade Span	K-12
County-District-School (CDS) Code	19753090138297

School Description and Mission Statement (School Year 2025–26)

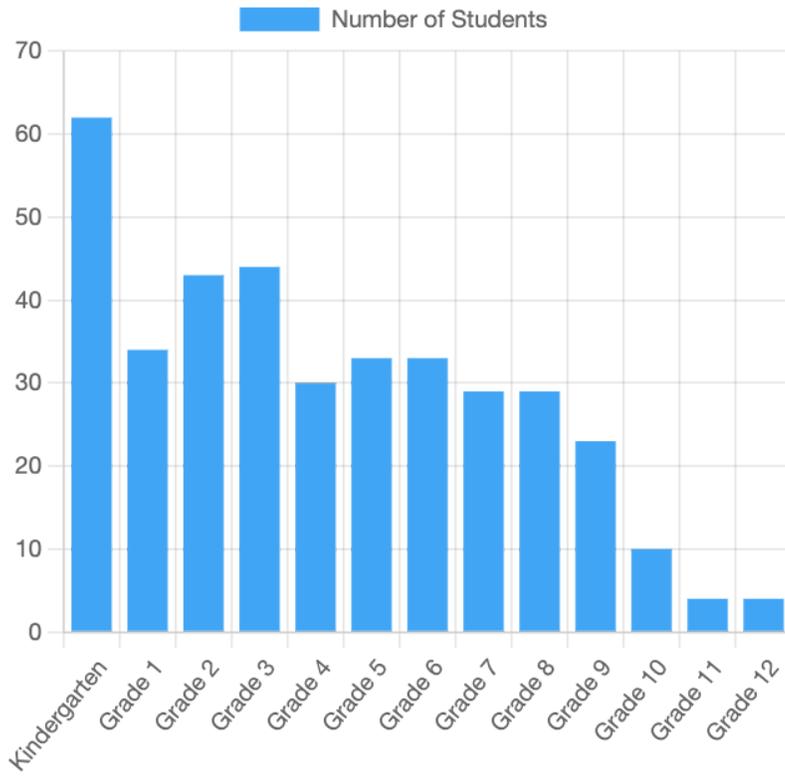
iLEAD Agua Dulce believes in focusing on the whole child and promoting social and emotional growth because education is about more than just high test scores. iLEAD is also committed to incorporating technology and real-world experiences that bring classroom learning to life. Utilizing Project-Based Learning (PBL), iLEAD focuses on deeper learning practices that motivate and challenge our learners, allowing them to apply what they learn in one subject area to situations in another. This is just one more way classwork relates to life beyond the classroom.

The **mission** of iLEAD Agua Dulce is Free to Think. Inspired to Lead. The **vision** of iLEAD Agua Dulce is that at iLEAD, we strive to be a beacon of innovation and creativity, fostering a culture of curiosity and leadership. Our commitment to unlocking the potential of our

learners and the communities we serve is unwavering. We believe that by empowering people to become lifelong learners, empathetic citizens, authentic individuals, and design thinkers, we can create a better future for all.

Student Enrollment by Grade Level (School Year 2024–25)

Grade Level	Number of Students
Kindergarten	62
Grade 1	34
Grade 2	43
Grade 3	44
Grade 4	30
Grade 5	33
Grade 6	33
Grade 7	29
Grade 8	29
Grade 9	23
Grade 10	10
Grade 11	4
Grade 12	4
Total Enrollment	378



Student Enrollment by Student Group (School Year 2024–25)

Student Group	Percent of Total Enrollment	Student Group (Other)	Percent of Total Enrollment
Female	53.80%	English Learners	6.90%
Male	59.50%	Foster Youth	0.60%
Non-Binary	0.30%	Homeless	0.90%
American Indian or Alaska Native	0.60%	Migrant	0.00%
Asian	0.60%	Socioeconomically Disadvantaged	44.70%
Black or African American	2.40%	Students with Disabilities	23.70%
Filipino	0.30%		
Hispanic or Latino	51.40%		
Native Hawaiian or Pacific Islander	0.00%		
Two or More Races	6.90%		
White	51.10%		

A. Conditions of Learning

State Priority: Basic

The SARC provides the following information relevant to the State priority: Basic (Priority 1):

- Degree to which teachers are appropriately assigned and fully credentialed in the subject area and for the pupils they are teaching;
- Pupils have access to standards-aligned instructional materials; and
- School facilities are maintained in good repair

Teacher Preparation and Placement (School Year 2021–22)

Authorization/Assignment	School Number	School Percent	District Number	District Percent	State Number	State Percent
Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)	12.20	72.90%	271.40	43.37%	234405.20	84.00%
Intern Credential Holders Properly Assigned	2.00	11.94%	5.00	0.80%	4853.00	1.74%
Teachers Without Credentials and Misassignments ("ineffective" under ESSA)	1.00	5.97%	19.70	3.16%	12001.50	4.30%
Credentialed Teachers Assigned Out-of-Field ("out-of-field" under ESSA)	1.50	9.13%	318.60	50.92%	11953.10	4.28%
Unknown/Incomplete/NA	0.00	0.00%	10.90	1.74%	15831.90	5.67%
Total Teaching Positions	16.70	100.00%	625.80	100.00%	279044.80	100.00%

Note: The data in this table is based on full-time equivalent (FTE) status. One FTE equals one staff member working full-time; one FTE could also represent two staff members who each work 50 percent of full-time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

Teacher Preparation and Placement (School Year 2022–23)

Authorization/Assignment	School Number	School Percent	District Number	District Percent	State Number	State Percent
Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)	8.30	46.76%	252.80	42.16%	231142.40	83.24%
Intern Credential Holders Properly Assigned	2.00	11.27%	11.90	1.99%	5566.40	2.00%
Teachers Without Credentials and Misassignments ("ineffective" under ESSA)	7.00	39.44%	29.60	4.93%	14938.30	5.38%
Credentialed Teachers Assigned Out-of-Field ("out-of-field" under ESSA)	0.40	2.54%	292.20	48.71%	11746.90	4.23%
Unknown/Incomplete/NA	0.00	0.00%	13.20	2.21%	14303.80	5.15%
Total Teaching Positions	17.70	100.00%	599.80	100.00%	277698.00	100.00%

Note: The data in this table is based on full-time equivalent (FTE) status. One FTE equals one staff member working full-time; one FTE could also represent two staff members who each work 50 percent of full-time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

Teacher Preparation and Placement (School Year 2023–24)

Authorization/Assignment	School Number	School Percent	District Number	District Percent	State Number	State Percent
Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)	9.30	50.59%	271.40	43.92%	230039.40	100.00%
Intern Credential Holders Properly Assigned	2.00	10.81%	11.60	1.89%	6213.80	2.23%
Teachers Without Credentials and Misassignments ("ineffective" under ESSA)	3.00	16.22%	17.70	2.87%	16855.00	6.04%
Credentialed Teachers Assigned Out-of-Field ("out-of-field" under ESSA)	3.10	16.92%	295.70	47.84%	12112.80	4.34%
Unknown/Incomplete/NA	1.00	5.41%	21.50	3.48%	13705.80	4.91%
Total Teaching Positions	18.50	100.00%	618.20	100.00%	278927.10	100.00%

Note: The data in this table is based on full-time equivalent (FTE) status. One FTE equals one staff member working full-time; one FTE could also represent two staff members who each work 50 percent of full-time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

Teachers Without Credentials and Misassignments (considered "ineffective" under ESSA)

Authorization/Assignment	2021– 22 Number	2022– 23 Number	2023– 24 Number
Permits and Waivers	0.00	6	3.00
Misassignments	1.00	1	0.00
Vacant Positions	0.00	0	0.00
Total Teachers Without Credentials and Misassignments	1.00	7	3.00

Credentialed Teachers Assigned Out-of-Field (considered "out-of-field" under ESSA)

Indicator	2021– 22 Number	2022– 23 Number	2023– 24 Number
Credentialed Teachers Authorized on a Permit or Waiver	1.00	0	2.30
Local Assignment Options	0.50	0.4	0.80
Total Out-of-Field Teachers	1.50	0.4	3.10

Class Assignments

Indicator	2021– 22 Percent	2022– 23 Percent	2023– 24 Percent
Misassignments for English Learners (a percentage of all the classes with English learners taught by teachers that are misassigned)	22.2%	13.3%	0.00%
No credential, permit or authorization to teach (a percentage of all the classes taught)	13.1%	23.2%	11.60%

Indicator	2021– 22 Percent	2022– 23 Percent	2023– 24 Percent
by teachers with no record of an authorization to teach)			

Note: For more information refer to the Updated Teacher Equity Definitions web page at <https://www.cde.ca.gov/pd/ee/teacherequitydefinitions.asp>.

School Facility Conditions and Planned Improvements

iLEAD Agua Dulce makes great efforts to ensure that its facilities are clean, safe, and functional. To assist in this effort, iLEAD Agua Dulce uses a facility survey instrument developed by the State of California OPSC. The results of this survey are available at the school's office. Using the Facility Inspection Tool (FIT), the school's overall condition was rated as good in November 2025. The school's systems, interior, cleanliness, electrical, restrooms/fountains, safety, structural, and external systems were rated as good.

School Facility Good Repair Status

Using the **most recently collected** Facility Inspection Tool (FIT) data (or equivalent), provide the following:

- Determination of repair status for systems listed
- Description of any needed maintenance to ensure good repair
- The year and month in which the data were collected
- The rate for each system inspected
- The overall rating

Year and month of the most recent FIT report: 2024

System Inspected	Rating	Repair Needed and Action Taken or Planned
Systems: Gas Leaks, Mechanical/HVAC, Sewer		
Interior: Interior Surfaces		
Cleanliness: Overall Cleanliness, Pest/Vermin Infestation		
Electrical: Electrical		
Restrooms/Fountains: Restrooms, Sinks/Fountains		
Safety: Fire Safety, Hazardous Materials		
Structural: Structural Damage, Roofs		
External: Playground/School Grounds, Windows/Doors/Gates/Fences		

Overall Facility Rate

Year and month of the most recent FIT report: 2024

<p>Overall Rating</p> <hr/>

B. Pupil Outcomes

State Priority: Pupil Achievement

The SARC provides the following information relevant to the State priority: Pupil Achievement (Priority 4):

- **Statewide assessments** (i.e., California Assessment of Student Performance and Progress [CAASPP] System includes assessments for English language arts/literacy [ELA], mathematics, and science for students in the general education population and the California Alternate Assessment [CAA]. Only eligible students may participate in the administration of the CAA. CAA items are aligned with alternate achievement standards, which are linked with the Common Core Standards [CCSS] or California Next Generation Science Standards [CA NGSS] for students with the most significant cognitive disabilities).

The CAASPP System encompasses the following assessments and student participation requirements:

1. **Smarter Balanced Summative Assessments and CAA for ELA** in grades three through eight and grade eleven.
 2. **Smarter Balanced Summative Assessments and CAA for mathematics** in grades three through eight and grade eleven.
 3. **California Science Test (CAST) and CAA for Science** in grades five, eight, and once in high school (i.e., grade ten, eleven, or twelve).
- **College and Career Ready:** The percentage of students who have successfully completed courses that satisfy the requirements for entrance to the University of California and the California State University, or career technical education sequences or programs of study.

CAASPP Test Results in ELA and Mathematics for All Students taking and completing state-administered assessments Grades Three through Eight and Grade Eleven Percentage of Students Meeting or Exceeding the State Standard

Subject	School 2023– 24	School 2024– 25	District 2023– 24	District 2024– 25	State 2023– 24	State 2024– 25
English Language Arts / Literacy (grades 3-8 and 11)	33%	28%	39%	41%	47%	48%
Mathematics (grades 3-8 and 11)	22%	20%	22%	25%	35%	37%

Note: To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

Note: ELA and Mathematics test results include the Smarter Balanced Summative Assessments and the CAA. The "Percent Met or Exceeded" is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAA divided by the total number of students who participated in both assessments.

CAASPP Test Results in ELA by Student Group for students taking and completing state-administered assessment Grades Three through Eight and Grade Eleven (School Year 2024–25)

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
All Students	197	192	97.46%	2.54%	27.60%
Female	96	94	97.92%	2.08%	31.91%
Male	101	98	97.03%	2.97%	23.47%
American Indian or Alaska Native	--	--	--	--	--
Asian	0	0	0%	0%	0%
Black or African American	--	--	--	--	--
Filipino	0	0	0%	0%	0%
Hispanic or Latino	83	81	97.59%	2.41%	19.75%
Native Hawaiian or Pacific Islander	0	0	0%	0%	0%
Two or More Races	18	18	100.00%	0.00%	50.00%
White	90	87	96.67%	3.33%	29.89%
English Learners	14	13	92.86%	7.14%	0.00%
Foster Youth	0	0	0%	0%	0%
Homeless	0	0	0%	0%	0%
Military	0	0	0%	0%	0%
Socioeconomically Disadvantaged	67	64	95.52%	4.48%	15.63%
Students Receiving Migrant Education Services	0	0	0%	0%	0%

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
Students with Disabilities	50	50	100.00%	0.00%	10.00%

Note: ELA test results include the Smarter Balanced Summative Assessments and the CAA. The "Percent Met or Exceeded" is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3–Alternate) on the CAA divided by the total number of students who participated in both assessments.

Note: To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

Note: The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

CAASPP Test Results in Mathematics by Student Group for students taking and completing state-administered assessment Grades Three through Eight and Grade Eleven (School Year 2024–25)

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
All Students	197	191	96.95%	3.05%	20.42%
Female	96	94	97.92%	2.08%	18.09%
Male	101	97	96.04%	3.96%	22.68%
American Indian or Alaska Native	--	--	--	--	--
Asian	0	0	0%	0%	0%
Black or African American	--	--	--	--	--
Filipino	0	0	0%	0%	0%
Hispanic or Latino	83	81	97.59%	2.41%	13.58%

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
Native Hawaiian or Pacific Islander	0	0	0%	0%	0%
Two or More Races	18	18	100.00%	0.00%	44.44%
White	90	86	95.56%	4.44%	22.09%
English Learners	14	13	92.86%	7.14%	0.00%
Foster Youth	0	0	0%	0%	0%
Homeless	0	0	0%	0%	0%
Military	0	0	0%	0%	0%
Socioeconomically Disadvantaged	67	65	97.01%	2.99%	13.85%
Students Receiving Migrant Education Services	0	0	0%	0%	0%
Students with Disabilities	50	50	100.00%	0.00%	8.00%

Note: Mathematics test results include the Smarter Balanced Summative Assessments and the CAA. The "Percent Met or Exceeded" is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3–Alternate) on the CAA divided by the total number of students who participated in both assessments.

Note: To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

Note: The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

CAASPP Test Results in Science for All Students
Grades Five, Eight and High School
Percentage of Students Meeting or Exceeding the State Standard

Subject	School 2023– 24	School 2024– 25	District 2023– 24	District 2024– 25	State 2023– 24	State 2024– 25
Science (grades 5, 8, and high school)	33.33%	28.99%	13.50%	18.36%	30.73%	32.33%

Note: Science test results include the CAST and the CAA for Science. The "Percent Met or Exceeded" is calculated by taking the total number of students who met or exceeded the standard on the CAST plus the total number of students who met the standard (i.e., achieved Level 3–Alternate) on the CAA for Science divided by the total number of students who participated in a science assessment.

Note: To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

Note: The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

CAASPP Test Results in Science by Student Group
Grades Five, Eight and High School (School Year 2024–25)

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
All Students	72	70	97.22%	2.78%	28.57%
Female	30	29	96.67%	3.33%	31.03%
Male	42	41	97.62%	2.38%	26.83%
American Indian or Alaska Native	--	--	--	--	--
Asian	0	0	0%	0%	0%
Black or African American	--	--	--	--	--
Filipino	0	0	0%	0%	0%
Hispanic or Latino	30	29	96.67%	3.33%	13.79%
Native Hawaiian or Pacific Islander	0	0	0%	0%	0%
Two or More Races	--	--	--	--	--
White	31	30	96.77%	3.23%	43.33%
English Learners	--	--	--	--	--
Foster Youth	0	0	0%	0%	0%
Homeless	0	0	0%	0%	0%
Military	0	0	0%	0%	0%
Socioeconomically Disadvantaged	26	25	96.15%	3.85%	12.00%
Students Receiving Migrant Education Services	0	0	0%	0%	0%

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
Students with Disabilities	15	15	100.00%	0.00%	26.67%

Note: To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

Career Technical Education (CTE) Programs (School Year 2024–25)

iLEAD Agua Dulce offered one Career/Technical Education pathway for learners to engage in during the 24-25 school year: Entrepreneurship (Intro to Entrepreneurship, Marketing and Business Leadership, and Entrepreneurship Capstone).

Learners had the opportunity to complete 300 hours of learning with internship and career exploration opportunities. The pathway followed the California CTE Model Curriculum Standards

Career Technical Education (CTE) Participation (School Year 2024–25)

Measure	CTE Program Participation
Number of Pupils Participating in CTE	18
Percent of Pupils that Complete a CTE Program and Earn a High School Diploma	60%
Percent of CTE Courses that are Sequenced or Articulated Between the School and Institutions of Postsecondary Education	100%

Course Enrollment/Completion of University of California (UC) and/or California State University (CSU) Admission Requirements

UC/CSU Course Course Measure	Percent
2024–25 Pupils Enrolled in Courses Required for UC/CSU Admission	100.00%
2023–24 Graduates Who Completed All Courses Required for UC/CSU Admission	80.00%

State Priority: Other Pupil Outcomes

The SARC provides the following information relevant to the State priority: Other Pupil Outcomes (Priority 8):

- Pupil outcomes in the subject area of physical education

**California Physical Fitness Test Results (School Year 2024–25)
Percentage of Students Participating in each of the five Fitness Components**

Grade	Component 1: Aerobic Capacity	Component 2: Abdominal Strength and Endurance	Component 3: Trunk Extensor and Strength and Flexibility	Component 4: Upper Body Strength and Endurance	Component 5: Flexibility
5	100%	100%	100%	100%	100%
7	100%	100%	100%	100%	100%
9	90.5%	90.5%	90.5%	90.5%	90.5%

Note: The administration of the PFT requires only participation results for these five fitness areas.

Note: To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

C. Engagement

State Priority: Parental Involvement

The SARC provides the following information relevant to the State priority: Parental Involvement (Priority 3):

- Efforts the school district makes to seek parent input in making decisions regarding the school district and at each school site

Opportunities for Parental Involvement (School Year 2025–26)

At iLEAD Agua Dulce, parents/guardians serve many important roles in the day-to-day operations of the school, as well as the strategic planning and overall vision of the school community. As families enroll, it is important they understand the components of the program model. iLEAD Agua Dulce makes accommodations to meet the unique schedules of parents/guardians to ensure every opportunity for them to attend an orientation meeting where they can have questions answered and/or connect with other families who have learners already enrolled in the program.

Parents/guardians are regularly informed about school events, volunteering opportunities, special committees, parent meetings, and other pertinent information through the Monday Message, a weekly publication that is sent out to all families, as well as through Parent Square, a digital newsletter for families. Facilitators also communicate with their families on a regular basis through various forms of communication (emails, phone calls, etc.).

Families have the opportunity to be elected to or attend the School Site Council, join iSUPPORT, English Language Advisory Council, provide feedback on the annual LCAP, and attend public board meetings

Parents/guardians are strongly encouraged to volunteer at iLEAD Agua Dulce. Completion of volunteer hours, however, is not a prerequisite for enrollment at iLEAD Agua Dulce. The school director maintains a comprehensive list of volunteer opportunities, including, but not limited to: volunteering in the classroom/school, tutoring, attending parent-teacher conferences, attendance at board meetings or any applicable parent group functions, fundraising events, and/or assistance with schoolwide programs, events, and activities.

State Priority: Pupil Engagement

The SARC provides the following information relevant to the State priority: Pupil Engagement (Priority 5):

- High school graduation rates;
- High school dropout rates; and
- Chronic Absenteeism

Chronic Absenteeism by Student Group (School Year 2024–25)

Student Group	Cumulative Enrollment	Chronic Absenteeism Eligible Enrollment	Chronic Absenteeism Count	Chronic Absenteeism Rate
All Students	400	396	121	30.6%
Female	194	192	62	32.3%
Male	205	203	59	29.1%
Non-Binary	--	--	--	--
American Indian or Alaska Native	--	--	--	--
Asian	--	--	--	--
Black or African American	--	--	--	--
Filipino	--	--	--	--
Hispanic or Latino	180	178	64	36.0%
Native Hawaiian or Pacific Islander	--	--	--	--
Two or More Races	26	26	6	23.1%
White	180	178	47	26.4%
English Learners	24	24	9	37.5%
Foster Youth	--	--	--	--
Homeless	--	--	--	--
Socioeconomically Disadvantaged	176	173	74	42.8%
Students Receiving Migrant Education Services	--	--	--	--

Student Group	Cumulative Enrollment	Chronic Absenteeism Eligible Enrollment	Chronic Absenteeism Count	Chronic Absenteeism Rate
Students with Disabilities	88	87	35	40.2%

Note: To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

State Priority: School Climate

The SARC provides the following information relevant to the State priority: School Climate (Priority 6):

- Pupil suspension rates;
- Pupil expulsion rates; and
- Other local measures on the sense of safety

Suspensions and Expulsions

Rate	School 2022– 23	School 2023– 24	School 2024– 25	District 2022– 23	District 2023– 24	District 2024– 25	State 2022– 23	State 2023– 24	State 2024– 25
Suspensions	1.16%	0.56%	0.50%	0.30%	0.38%	0.25%	3.60%	3.28%	2.94%
Expulsions	0.00%	0.00%	0.00%	0.01%	0.00%	0.02%	0.08%	0.07%	0.06%

Note: To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

Suspensions and Expulsions by Student Group (School Year 2024–25)

Student Group	Suspensions Rate	Expulsions Rate
All Students	0.50%	0.00%
Female	0.52%	0.00%
Male	0.49%	0.00%
Non-Binary	0.00%	0.00%
American Indian or Alaska Native	0.00%	0.00%
Asian	0.00%	0.00%
Black or African American	0.00%	0.00%
Filipino	0.00%	0.00%
Hispanic or Latino	0.00%	0.00%
Native Hawaiian or Pacific Islander	0.00%	0.00%
Two or More Races	0.00%	0.00%
White	1.11%	0.00%
English Learners	0.00%	0.00%
Foster Youth	0.00%	0.00%
Homeless	0.00%	0.00%
Socioeconomically Disadvantaged	0.57%	0.00%
Students Receiving Migrant Education Services	0.00%	0.00%
Students with Disabilities	1.14%	0.00%

Note: To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

School Safety Plan (School Year 2025–26)

It is the vision of iLEAD Agua Dulce to provide a safe learning environment for all of its learners, staff, and families. It is a place where learners feel welcomed and comfortable so learning is the central focus. A Comprehensive School Safety Plan helps to ensure a safe environment for each learner's academic and social-emotional learning to occur. Developing and maintaining the plan enables school staff to respond quickly and knowledgeably in the case of an incident or emergency. The plan identifies the roles of staff, faculty, learners, and other key stakeholders including their respective responsibilities before, during, and after an incident. The safety plan includes general policies and procedures for handling safety and specific emergency situations including earthquakes, fire, and active shooter scenarios. It also includes information on child abuse reporting, sexual harassment, and discipline. This plan provides parents and other community members with the assurance that iLEAD Agua Dulce has developed and established guidelines and procedures to respond to an incident or a hazard in an organized, systematic method to prevent, prepare for, respond to, and recover from an incident. The Comprehensive School Safety Plan:

1. Protects the safety and welfare of learners and staff.
2. Provides for a safe and coordinated response to emergency situations.
3. Protects facilities and property, allowing the school to restore normal conditions with minimal confusion in the shortest amount of time possible.
4. Provides for coordination between the school and local emergency services when necessary.

Lastly, the school's digital safety is equally important. The Learner/Family Guidebook outlines the school's technology policies. The school works to keep current with digital safety best practices and provides frequent education to learners, families, and staff in this area.

The School Site Council meets annually to review and discuss the CSSP and make recommendations for improvements. The Comprehensive School Safety Plan was last approved by the school Board in November 2025. Review and training on the CSSP for staff happen at the start of each school year and frequently throughout the school year.

D. Other SARC information

The information in this section is required to be in the SARC but is not included in the state priorities for LCFF.

Expenditures Per Pupil and School Site Teacher Salaries (Fiscal Year 2023–24)

Level	Total Expenditures Per Pupil	Expenditures Per Pupil (Restricted)	Expenditures Per Pupil (Unrestricted)	Average Teacher Salary
School Site	\$15326.00	\$3782.00	\$11554.00	\$63404.00
District	N/A	N/A	--	--
Percent Difference – School Site and District	N/A	N/A	--	--
State	N/A	N/A	\$11146.18	\$86335.00
Percent Difference – School Site and State	N/A	N/A	32.00%	31.00%

Note: Cells with N/A values do not require data.

Types of Services Funded (Fiscal Year 2024–25)

Local Control Funding Formula (LCFF) base and supplemental funds are utilized as outlined in the Local Control Accountability Plan (LCAP) to ensure that all learners receive the basic, intervention/enrichment support, and services that are needed to help them become proficient in academic and social-emotional learning. The LCAP also details the actions associated with meeting the specific needs of English learners, foster and homeless youth, and low-income learners. State and federal categorical funding is used to support learners in special education with IEP needs and goals. Title I, II, and IV funding is used to enhance schoolwide academic programming, staff training, and promote well-rounded learning. Title funding is monitored by the School Site Council through the School Plan for Student Achievement (SPSA). One-time funding sources are utilized to complement and add additional services as defined by the funding sources' guidelines.

The school ensures all educational partners have the opportunity to provide input on the annual LCAP to ensure that spending aligns with the school community's needs. The school's LCAP and SPSA can be found on its website.

Professional Development

Measure	2023– 24	2024– 25	2025– 26
Number of school days dedicated to Staff Development and Continuous Improvement	22	22	22

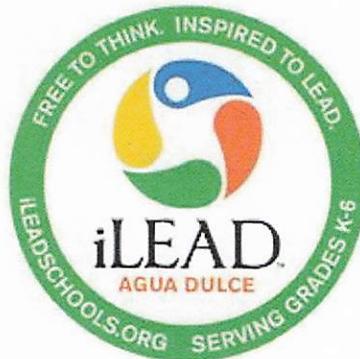
ILEAD AGUA DULCE

AUDIT REPORT

**FOR THE YEAR ENDED
JUNE 30, 2025**

**A NONPROFIT PUBLIC BENEFIT CORPORATION
OPERATING THE FOLLOWING CALIFORNIA CHARTER SCHOOL**

iLEAD Agua Dulce Charter School (Charter No. 2003)



**ILEAD AGUA DULCE
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JUNE 30, 2025**

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FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
iLEAD Agua Dulce
Agua Dulce, California

Report on the Audit of the Financial Statements**Opinion**

We have audited the accompanying financial statements of iLEAD Agua Dulce which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of iLEAD Agua Dulce as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of iLEAD Agua Dulce and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about iLEAD Agua Dulce's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of iLEAD Agua Dulce's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about iLEAD Agua Dulce's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Local Education Agency Organization Structure but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2025, on our consideration of iLEAD Agua Dulce's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of iLEAD Agua Dulce's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering iLEAD Agua Dulce's internal control over financial reporting and compliance.

Christy White, Inc.

San Diego, California
December 14, 2025

ILEAD AGUA DULCE
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025

ASSETS

Current assets

Cash and cash equivalents	\$ 1,496,984
Accounts receivable	901,010
Prepaid expenses	<u>78,400</u>
Total current assets	<u>2,476,394</u>

Noncurrent assets

Deposits	2,363
Intellectual property, net	<u>37,452</u>
Total noncurrent assets	<u>39,815</u>
Total Assets	<u>\$ 2,516,209</u>

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable	\$ 1,116,437
Deferred revenue	<u>221,158</u>
Total liabilities	<u>1,337,595</u>

Net assets

Without donor restrictions	<u>1,178,614</u>
Total net assets	<u>1,178,614</u>
Total Liabilities and Net Assets	<u>\$ 2,516,209</u>

The notes to the financial statements are an integral part of this statement.

**ILEAD AGUA DULCE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025**

	<u>Without Donor Restrictions</u>
SUPPORT AND REVENUES	
Federal and state support and revenues	
Local control funding formula, state aid	\$ 3,934,818
Federal revenues	156,844
Other state revenues	925,400
Total federal and state support and revenues	<u>5,017,062</u>
Local support and revenues	
Payments in lieu of property taxes	169,734
Grants and donations	65,738
Investment income, net	35,129
Other local revenues	216,582
Total local support and revenues	<u>487,183</u>
Total Support and Revenues	<u>5,504,245</u>
EXPENSES	
Program services	5,007,162
Supporting services	
Management and general	469,448
Fundraising	15,080
Total Expenses	<u>5,491,690</u>
CHANGE IN NET ASSETS	12,555
Net Assets - Beginning	<u>1,166,059</u>
Net Assets - Ending	<u>\$ 1,178,614</u>

The notes to the financial statements are an integral part of this statement.

**ILEAD AGUA DULCE
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025**

EXPENSES	Program Services	Supporting Services		Total
		Management and General	Fundraising	
Personnel expenses				
Certificated salaries	\$ 1,599,254	\$ 91,585	\$ -	\$ 1,690,839
Non-certificated salaries	638,286	28,201	-	666,487
Pension plan contributions	428,934	16,255	-	445,189
Payroll taxes	112,626	5,926	-	118,552
Other employee benefits	177,711	9,354	-	187,065
Total personnel expenses	<u>2,956,811</u>	<u>151,321</u>	<u>-</u>	<u>3,108,132</u>
Non-personnel expenses				
Books and supplies	253,222	19,576	-	272,798
Insurance	32,579	1,715	-	34,294
Facilities	527,740	27,776	-	555,516
Professional services	1,173,619	231,057	15,080	1,419,756
Depreciation	17,791	936	-	18,727
Fees to authorizing agency	-	36,046	-	36,046
Other operating expenses	45,400	1,021	-	46,421
Total non-personnel expenses	<u>2,050,351</u>	<u>318,127</u>	<u>15,080</u>	<u>2,383,558</u>
Total Expenses	\$ 5,007,162	\$ 469,448	\$ 15,080	\$ 5,491,690

The notes to the financial statements are an integral part of this statement.

**ILEAD AGUA DULCE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025**

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 12,555
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities	
Depreciation	18,727
(Increase) decrease in operating assets	
Accounts receivable	(109,815)
Prepaid expenses	(67,336)
Increase (decrease) in operating liabilities	
Accounts payable	42,601
Deferred revenue	<u>(166,700)</u>
Net cash provided by (used in) operating activities	<u>(269,968)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(269,968)
Cash and cash equivalents - Beginning	<u>1,766,952</u>
Cash and cash equivalents - Ending	<u>\$ 1,496,984</u>
SUPPLEMENTAL DISCLOSURE	
Cash paid for interest	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

**ILEAD AGUA DULCE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

iLEAD Agua Dulce (the “Charter”) was formed as a nonprofit public benefit corporation on July 12, 2018 for the purpose of operating iLEAD Agua Dulce Charter School as a California public school located in Los Angeles County. The Charter is numbered by the State Board of Education as California Charter No. 2003. The mission of iLEAD Agua Dulce Charter School is to empower students to become conscientious, compassionate, and responsible citizens of the world. During the year ended June 30, 2025, the Charter served grades TK to 12.

iLEAD Agua Dulce Charter School is authorized to operate as a charter school through the Acton-Agua Dulce Unified School District (the “authorizing agency”). In January 2021, the Board of Directors of Acton-Agua Dulce Unified School District approved a charter renewal petition for a five-year term beginning July 1, 2021 and expiring on June 30, 2026. As a result of SB 114, the charter petition end date is extended to June 30, 2027. Funding sources primarily consist of state apportionments, in lieu of property tax revenues, and grants and donations from the public.

B. Basis of Accounting

The Charter’s policy is to prepare its financial statements on the accrual basis of accounting; consequently, revenues are recognized when earned rather than when cash is received and certain expenses and purchases of assets are recognized when the obligation is incurred rather than when cash is disbursed.

C. Financial Statement Presentation

The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958. iLEAD Agua Dulce reports information regarding its financial position and activities according to two classes of net assets:

Net assets without donor restrictions – These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

Net assets with donor restrictions – These assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires (that is until the stipulated time restriction ends or the purpose of the restriction is accomplished) the net assets are restricted. When a restriction expires, restricted net assets are reclassified to net assets without donor restrictions.

As a public charter school, iLEAD Agua Dulce Charter School also accounts for its financial transactions in accordance with the policies and procedures of the Department of Education’s *California School Accounting Manual* presented in Procedure 810 Charter Schools. Fund accounting is not used in the Charter’s financial statement presentation.

D. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures, such as depreciation expense and the net book value of capital assets. Accordingly, actual results could differ from those estimates.

**ILEAD AGUA DULCE
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2025**

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Contributions

Unconditional contributions are recognized when pledged and recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Gifts of cash and other assets are reported with donor restricted support if they are received with donor stipulations that limit the use of the donated assets.

When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the statement of activities as “net assets released from restrictions.” Donor-restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restriction support. Contributions restricted for the acquisition of land, buildings, and equipment are reported as net assets without restriction upon acquisition of the assets and the assets are placed in service.

Non-cash contributions of goods, materials, and facilities are recorded at fair value at the date of contribution. Contributed services are recorded at fair value at the date of contribution if they are used to create or enhance a non-financial asset or require specialized skills, are provided by someone possessing those skills, and would have to be purchased by the organization if not donated.

F. In Lieu of Property Tax Revenue

Secured property taxes attach as an enforceable lien on property as of March 1. Taxes are payable in two installments on December 10 and April 10. Unsecured property taxes are payable in one installment on or before August 31. The County bills and collects the taxes for the authorizing agency. In lieu of distributing funds out of property tax proceeds, the authorizing agency makes monthly payments to iLEAD Agua Dulce. Revenues are recognized by the Charter when earned.

G. Functional Expenses

The costs of providing services have been summarized on a functional basis in the statement of activities and detailed in the statement of functional expenses. Certain costs and expenses have been allocated between program and supporting services based on management’s estimates.

H. Cash and Cash Equivalents

iLEAD Agua Dulce considers all highly liquid deposits and investments with an original maturity of less than ninety days to be cash equivalents.

I. Investments

The Charter’s method of accounting for most investments is the fair value method. Fair value is determined by published quotes when they are readily available. Gains and losses resulting from adjustments to fair values are included in the accompanying statement of activities. Investment return is presented net of any investment fees.

J. Receivables and Allowances

Accounts receivable are stated at the amount management expects to collect from outstanding balances. An allowance for doubtful accounts is established, as necessary, based on past experience and other factors which, in management’s judgment, deserve current recognition in estimating bad debts. Such factors include the relationship of the allowance for doubtful accounts to accounts receivable and current economic conditions.

ILEAD AGUA DULCE
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Receivables and Allowances (continued)

Based on review of these factors, the Charter establishes or adjusts the allowance for specific revenue sources as a whole. At June 30, 2025, an allowance for doubtful accounts was not considered necessary as all accounts receivable were deemed collectible.

K. Deferred Revenue

Deferred revenue arises when potential revenue does not meet the criteria for recognition in the current period and when resources are received by the organization prior to the incurrence of expenses. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the statement of financial position and revenue is recognized.

L. Lease Arrangements

In February 2016, FASB issued ASU No. 2016-02, *Leases (Topic 842)*, a new lease standard effective no later than the fiscal year 2022-23. Under FASB ASC 842, a right-of-use asset and a related lease liability must be recorded on the statement of financial position (balance sheet) for proper recognition of any operating lease. A right-of-use asset is an intangible asset that pertains to the lessee's right to occupy, operate, and hold a leased asset during the agreed rental period. A lease liability is the financial obligation for the payments required by the lease, discounted to present value.

M. Income Taxes

iLEAD Agua Dulce is a 509(a)(1) publicly supported nonprofit organization that is exempt from income taxes under Section 501(a) and 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. The Charter is exempt from state franchise or income tax under Section 23701(d) of the California Revenue and Taxation Code. As a school, the Charter is not required to register with the California Attorney General as a charity.

The Charter's management believes all of its significant tax positions would be upheld under examination; therefore, no provision for income tax has been recorded. The Charter's information and/or tax returns are subject to examination by the regulatory authorities for up to four years from the date of filing.

N. Fair Value Measurements

The Fair Value Measurements Topic of the FASB *Accounting Standards Codification* establishes a fair value hierarchy that prioritizes inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The three levels of the fair value hierarchy are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.
- Level 2 Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

ILEAD AGUA DULCE
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2025

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents, as of June 30, 2025, consists of the following:

Cash in banks, non-interest bearing	\$ 1,496,930
Cash deficit with third party processor	(446)
Cash on hand or awaiting deposit	500
Total Cash and Cash Equivalents	<u>\$ 1,496,984</u>

Cash in Banks

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, an organization’s deposits may not be returned to it. iLEAD Agua Dulce does not have a policy for custodial credit risk for deposits. The FDIC insures up to \$250,000 per depositor per insured bank. As of June 30, 2025, \$1,256,965 of the iLEAD Agua Dulce’s bank balance was exposed to custodial credit risk as there were deposits over \$250,000 in accounts held at one or more banks.

NOTE 3 – ACCOUNTS RECEIVABLE

Accounts receivable as of June 30, 2025, consists of the following:

Local control funding sources, state aid	\$ 321,494
Federal sources	98,650
Other state sources	173,375
In lieu property tax payments	200,901
Due from iLEAD California Charters	73,498
Other local sources	33,092
Total Accounts Receivable	<u>\$ 901,010</u>

NOTE 4 – INTELLECTUAL PROPERTY

In December 2022, the Charter entered into a termination agreement and intellectual property assignment agreement with Maker Learning Network to terminate all services between the parties effective June 30, 2023 and to have shared rights to intellectual property. The intellectual property is to be depreciated over a useful life of 5 years. The cost of the intellectual property has been recorded as \$93,631. The Charter has recorded depreciation of \$18,727 for the year ended June 30, 2025.

NOTE 5 – ACCOUNTS PAYABLE

Accounts payable as of June 30, 2025, consists of the following:

Vendor payables	\$ 655,325
Due to iLEAD California Charters	446,612
Salaries and benefits	8,404
Compensated absences	6,096
Total Accounts Payable	<u>\$ 1,116,437</u>

ILEAD AGUA DULCE
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2025

NOTE 6 – DEFERRED REVENUE

Deferred revenue as of June 30, 2025, consists of conditional contributions from state sources of \$221,158. Deferred revenue includes funding that has been received in cash, however, has not yet been earned as of June 30, 2025. Funding conditions are expected to be met and revenue will be recognized in the subsequent fiscal year.

NOTE 7 – NET ASSETS

As of June 30, 2025, the Charter did not hold any net assets with donor restrictions. Certain designations or reserves have been made for the use of net assets without donor restrictions either by the board, management or by nature of the financial assets held by the Charter. At June 30, 2025, the Charter’s net assets without donor restrictions consists of the following:

Net investment in intellectual property	\$ 37,452
Undesignated	1,141,162
Total Net Assets without Donor Restrictions	<u>\$ 1,178,614</u>

NOTE 8 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following table reflects the Charter’s financial assets as of June 30, 2025, reduced by amounts not available for general expenditure within one year. Financial assets are considered not available for general use when illiquid or not convertible to cash within one year, consist of assets held for others or are held aside by the governing board for specific contingency reserves. Any board designations could be drawn upon if the board approves that action.

Financial Assets	
Cash and cash equivalents	\$ 1,496,984
Accounts receivable	901,010
Prepaid expenses	78,400
Contractual or donor-imposed restrictions	
Cash held for conditional contributions	<u>(221,158)</u>
Financial Assets available to meet cash needs for expenditures within one year	<u>\$ 2,255,236</u>

NOTE 9 – EMPLOYEE RETIREMENT PLANS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. In accordance with *California Education Code 47605*, charter schools have the option of participating in such plans if an election to participate is specified within the charter petition. The Charter has made such election. Certificated employees are members of the California State Teachers’ Retirement System (CalSTRS). The Charter also offers social security as an alternative plan to employees who may not qualify for CalSTRS.

Plan Description

iLEAD Agua Dulce contributes to the California State Teachers’ Retirement System (CalSTRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers’ Retirement Law. CalSTRS issues a separate annual comprehensive financial report that includes financial statements and required supplementary information. Copies of the CalSTRS annual financial report may be obtained from CalSTRS, P.O. Box 15275, Sacramento, California 95851-0275.

**ILEAD AGUA DULCE
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2025**

NOTE 9 – EMPLOYEE RETIREMENT PLANS (continued)

Funding Policy

Active plan members are required to contribute 10.25% or 10.205% of their 2024-25 salary depending on the employee’s membership date in the plan. The required employer contribution rate for fiscal year 2024-25 was 19.10% of annual payroll. The contribution requirements of the plan members are established by state statute. The Charter’s contributions to CalSTRS for the last three fiscal years were as follows:

	<u>Contribution</u>	<u>Percent of Required Contribution</u>
2024-25	\$ 325,080	100%
2023-24	\$ 244,687	100%
2022-23	\$ 232,168	100%

On-Behalf Payments

The State of California makes direct on-behalf payments for retirement benefits to CalSTRS on behalf of all school agencies in California. The amount of on-behalf payments made for iLEAD Agua Dulce is estimated at \$120,109. The on-behalf payment amount is computed as the proportionate share of total 2023-24 State on-behalf contributions.

NOTE 10 – COMMITMENTS AND CONTINGENCIES

Charter School Authorization

As mentioned in Note 1A, iLEAD Agua Dulce Charter School is approved to operate as a public charter school through authorization by the Acton-Agua Unified School District. As such, the Charter is subject to the risk of possible non-renewal or revocation at the discretion of its authorizing agency if certain criteria for student outcomes, management, and/or fiscal solvency are not met.

On July 10, 2023, the Governor of California approved Senate Bill 114 (SB 114), which amended California Education Code (EC) 47607.4. The EC was amended to add “all charter schools whose term expires on or between January 1, 2024, and June 30, 2027, inclusive, shall have their term extended by one additional year.” As a result, the charter petition end date is extended to June 30, 2027.

The Charter makes payments to the authorizing agency to provide required services for oversight. Fees associated with oversight consisted of 1% of revenue from local control funding formula sources. Total fees for oversight amounted to \$36,046 for the fiscal year ending June 30, 2025.

Governmental Funds

iLEAD Agua Dulce has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements would not be material.

Multiemployer Defined Benefit Plan Participation

Under current law on multiemployer defined benefit plans, the Charter’s voluntary withdrawal from any underfunded multiemployer defined benefit plan would require the Charter to make payments to the plan, which would approximate the Charter’s proportionate share of the multiemployer plan’s unfunded vested liabilities. CalSTRS has estimated that the Charter’s share of withdrawal liability is approximately \$1,296,640 as of June 30, 2024. The Charter does not currently intend to withdraw from CalSTRS. Refer to Note 9 for additional information on employee retirement plans.

**ILEAD AGUA DULCE
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2025**

NOTE 10 – COMMITMENTS AND CONTINGENCIES (continued)

Pending or Threatened Litigation

The Charter may become involved in various litigation arising from the normal course of business. In the opinion of management and legal counsel, the disposition of all litigation pending is not expected to have a material adverse effect on the overall financial position of the Charter as of June 30, 2025.

Lease Agreement

The Charter holds a lease agreement with Acton-Agua Dulce Unified School District to occupy space located at 11311 Frascati Street in Agua Dulce, California. The facility is utilized for instructional services in order to meet the goals established by the Charter. The lease agreement covers a term beginning July 1, 2021 through June 30, 2026. During the fiscal year ended June 30, 2025, the Charter incurred \$389,932 in rental fees under this lease, which is equivalent to approximately 9% of revenue from local control funding formula sources. Future annual rent is also based on a percentage of revenue from local funding formula sources and will be 10.0% in 2025-26. The Charter does not have the right to obtain substantially all of the economic benefit nor a right to direct how and for what purpose the facility is used; therefore, ASC 842 on leases is not applicable to the agreement.

NOTE 11 – DONATED GOODS AND SERVICES

During the year, many parents, administrators and other individuals donated significant amounts of time and services to iLEAD Agua Dulce in an effort to advance the Charter's programs and objectives. These services have not been recorded in the Charter's financial statements because they do not meet the criteria required by generally accepted accounting principles. Additionally, the Charter did not receive any donated items during the year ended June 30, 2025.

NOTE 12 – SUBSEQUENT EVENTS

iLEAD Agua Dulce has evaluated subsequent events for the period from June 30, 2025 through December 14, 2025, the date the financial statements were available to be issued. Management did not identify any transactions or events that require disclosure or that would have an impact on the financial statements.

SUPPLEMENTARY INFORMATION

**ILEAD AGUA DULCE
SCHEDULE OF AVERAGE DAILY ATTENDANCE
FOR THE YEAR ENDED JUNE 30, 2025**

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the charter school. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

	Second Period <u>Report</u>	<u>Annual Report</u>
	<u>Classroom-Based</u>	
Grade Span		
Regular		
Kindergarten* through third	157.99	158.06
Fourth through sixth	72.81	71.89
Seventh through eighth	45.80	46.02
Ninth through twelfth	-	-
Total Average Daily Attendance - Classroom-Based	<u>276.60</u>	<u>275.97</u>
	<u>Nonclassroom-Based</u>	
Grade Span		
Regular		
Kindergarten* through third	10.73	10.82
Fourth through sixth	12.31	12.13
Seventh through eighth	5.63	5.49
Ninth through twelfth	36.33	39.28
Total Average Daily Attendance - Nonclassroom-Based	<u>65.00</u>	<u>67.72</u>
Total Average Daily Attendance	<u>341.60</u>	<u>343.69</u>

*Includes Transitional Kindergarten (TK)

**ILEAD AGUA DULCE
SCHEDULE OF INSTRUCTIONAL TIME
FOR THE YEAR ENDED JUNE 30, 2025**

This schedule presents information on the amount of instructional time offered per grade level by the charter school and whether the charter school complied with the provisions of *Education Code Section 47612.5*.

Grade Level	Minutes Requirement	2024-25 Instructional Minutes	2024-25 Number of Days	Status
Kindergarten*	36,000	51,125	175	Complied
Grade 1	50,400	51,125	175	Complied
Grade 2	50,400	51,125	175	Complied
Grade 3	50,400	51,125	175	Complied
Grade 4	54,000	54,235	175	Complied
Grade 5	54,000	54,235	175	Complied
Grade 6	54,000	54,235	175	Complied
Grade 7	54,000	54,370	175	Complied
Grade 8	54,000	54,370	175	Complied
Grade 9	64,800	Not applicable**	175	Complied
Grade 10	64,800	Not applicable**	175	Complied
Grade 11	64,800	Not applicable**	175	Complied
Grade 12	64,800	Not applicable**	175	Complied

*Includes Transitional Kindergarten (TK)

**Grades 9 through 12 were provided nonclassroom-based instruction.

**ILEAD AGUA DULCE
RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT WITH AUDITED FINANCIAL
STATEMENTS
JUNE 30, 2025**

This schedule provides the information necessary to reconcile fund balance reported on the Financial Report – Alternative Form (Charter School Unaudited Actuals) to net assets on the audited financial statements.

June 30, 2025, fund balance/net position on the Unaudited Actuals	<u>\$ 1,178,174</u>
Adjustments:	
Increase (decrease) in total net assets:	
Client closing entries to accrued revenues	<u>440</u>
June 30, 2025, net assets per audited financial statements	<u>\$ 1,178,614</u>

OTHER INFORMATION

**ILEAD AGUA DULCE
LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE
JUNE 30, 2025**

This schedule provides information about the local education agency (LEA or charter school), including the charter school’s authorizing agency, grades served, members of the governing body, and members of the administration.

iLEAD Agua Dulce, located in Los Angeles County, was formed as a nonprofit public benefit corporation on July 12, 2018. The charter school operated by the nonprofit, iLEAD Agua Dulce Charter School, is numbered by the State Board of Education as Charter No. 2003. The Charter is authorized by the Acton-Agua Dulce Unified School District. Classes initially began in July 2018. During 2024-25, the Charter served approximately 378 students in grades TK to 12.

BOARD OF DIRECTORS

<u>Name</u>	<u>Office</u>	<u>Term Expiration</u>
Christine Johnson	Chair	December 2025
Kurt Knechtel	Treasurer	December 2025
Sarah Brewer	Secretary	June 2026
Adriana Sanchez	Member	June 2026

ADMINISTRATION

Wendy Maxwell
Site Director

OTHER INDEPENDENT AUDITORS' REPORTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**Independent Auditors' Report

To the Board of Directors of
iLEAD Agua Dulce
Agua Dulce, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of iLEAD Agua Dulce (the "Charter") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Charter's financial statements and have issued our report thereon dated December 14, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Christy White, Inc.

San Diego, California
December 14, 2025

**REPORT ON STATE COMPLIANCE AND ON INTERNAL CONTROL
OVER COMPLIANCE FOR STATE PROGRAMS**Independent Auditors' Report

To the Board of Directors of
iLEAD Agua Dulce
Agua Dulce, California

Report on State Compliance**Opinion on State Compliance**

We have audited iLEAD Agua Dulce's compliance with the requirements specified in the *2024-25 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, applicable to iLEAD Agua Dulce's state program requirements for the fiscal year ended June 30, 2025.

In our opinion, iLEAD Agua Dulce complied, in all material respects, with the laws and regulations of the applicable state programs for the year ended June 30, 2025, as identified in the table in the Auditor's Responsibilities for the Audit of State Compliance section of our report.

Basis for Opinion on State Compliance

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2024-25 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed by Title 5, *California Code of Regulations*, section 19810 as regulations (the K-12 Audit Guide). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of State Compliance section of our report.

We are required to be independent of iLEAD Agua Dulce and to meet certain ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on state compliance. Our audit does not provide a legal determination of iLEAD Agua Dulce's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of internal control over compliance with the requirements of the laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to iLEAD Agua Dulce's state programs.

Auditor's Responsibilities for the Audit for State Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the state compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on iLEAD Agua Dulce's compliance based on our audit.

Auditor’s Responsibilities for the Audit for State Compliance (continued)

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the K-12 Audit Guide will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user of the report on compliance about iLEAD Agua Dulce’s compliance with the requirements of the applicable state programs as a whole.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, and the K-12 Audit Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding iLEAD Agua Dulce’s compliance with compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of iLEAD Agua Dulce’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the K-12 Audit Guide, but not for the purpose of expressing an opinion on the effectiveness of iLEAD Agua Dulce’s internal control over compliance. Accordingly, no such opinion is expressed; and
- Select and test transactions and records to determine iLEAD Agua Dulce’s compliance with the state laws and regulations to the following items:

Description	Procedures Performed
School Districts, County Offices of Education and Charter Schools	
Proposition 28 Arts and Music in Schools	Yes
After/Before School Education and Safety Program	Not applicable
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not applicable
Immunizations	Yes
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	Not applicable
Expanded Learning Opportunities Program	Yes
Transitional Kindergarten	Yes
Kindergarten Continuance	Yes
Charter Schools	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Yes
Determination of Funding for Nonclassroom-Based Instruction	Not applicable
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Not applicable

“Not applicable” is used in the table above to indicate that the charter school either did not receive program funding or did not otherwise operate the program during the fiscal year.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies or material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of State Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the K-12 Audit Guide. Accordingly, this report is not suitable for any other purpose.

Christy White, Inc.

San Diego, California
December 14, 2025

FINDINGS AND QUESTIONED COSTS SECTION

**ILEAD AGUA DULCE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025**

PART I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

Type of auditors' report issued	<u>Unmodified</u>
Internal control over financial reporting:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(ies) identified not considered to be material weaknesses?	<u>None Reported</u>
Noncompliance material to financial statements noted?	<u>No</u>

Federal Awards

The Charter did not expend more than \$750,000 in federal awards; therefore, a Federal Single Audit under OMB Uniform Grant Guidance is not applicable.

State Awards

Internal control over state programs:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(ies) identified not considered to be material weaknesses?	<u>None Reported</u>
Any audit findings disclosed that are required to be reported in accordance with 2024-25 Guide for Annual Audits of California K-12 Local Education Agencies ?	<u>No</u>
Type of auditors' report issued on compliance for state programs:	<u>Unmodified</u>

All audit year findings, if any, are assigned an appropriate finding code as follows:

<u>FIVE DIGIT CODE</u>	<u>AB 3627 FINDING TYPE</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Programs
43000	Apprenticeship: Related and Supplemental Instruction
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

PART II – FINANCIAL STATEMENT FINDINGS

There were no audit findings related to the financial statements for the year ended June 30, 2025.

PART III – STATE AWARD FINDINGS AND QUESTIONED COSTS

There were no audit findings and questioned costs related to state awards for the year ended June 30, 2025.

**ILEAD AGUA DULCE
SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2025**

This section presents the status of actions taken by the Charter on each of the findings and recommendations reported in the prior year audit; however, there were no audit findings reported in the year ended June 30, 2024.

EMPLOYMENT - NEW HIRES

Santiago, Christopher (Backfill)	Care Team - Student Support	11/03/2025
Hernandez, Adrian (Backfill)	Maintenance	12/09/2025

RESIGNATIONS/TERMINATIONS

Tarpinian, Zoey	Facilitator	12/19/2025
Franco, Jonathan	Maintenance	11/27/2025
Matthews, Erin	Ed Specialist	10/31/2025

STATUS CHANGE

N/A

Company name: iLEAD Agua Dulce
Report name: Payment Register
Report title 2: 10/30/2025-01/14/2026
Created on: 1/15/26
Location: 118--iLEAD Agua Dulce

Date	Vendor	Amount
10/31/25	AMAZ100--Amazon Capital Services (iCA)	402.32
10/31/25	DISC001--Discovery Education	9,669.60
10/31/25	GATE001--Gateway Fund Raising Service, Inc	85.00
10/31/25	MANE001--Maneuvering the Middle LLC	675.00
10/31/25	RAIN000--Rainbow Resource Center Inc [P]	189.15
10/31/25	SANC003--Miranda Sanchez	275.44
10/31/25	THEC003--The Cube Santa Clarita	247.00
10/31/25	VEGA004--Autumn Vega	100.00
10/31/25	WAS118A--WM Corporate Services, Inc 3008.	2,656.71
11/3/25	AMAZ100--Amazon Capital Services (iCA)	273.01
11/3/25	CIGN003--Cigna Health and Life Insurance Company	7,006.10
11/3/25	DANC007--Dancin' In Acton, Inc.	400.00
11/3/25	SANT016--Santa Clarita Ballet Company, Inc	110.00
11/4/25	LOSA001--Los Angeles County Office of Education (LACOE)	34,740.11
11/6/25	AMAZ100--Amazon Capital Services (iCA)	74.12
11/6/25	AMAZ100--Amazon Capital Services (iCA)	12.59
11/6/25	ELDO000--El Dorado County Office of Education	8,000.00
11/6/25	JIVE000--GoTo Technologies USA, LLC	34.19
11/6/25	KAIS000--Kaiser Foundation Health Plan	8,906.10
11/6/25	NONS000--Nonstop Administration & Insurance Services, Inc.	5,483.76
11/6/25	QMDE000--QM Design Group, Inc	124.65
11/6/25	THES000--The Signal- Santa Clarita Valley	900.00
11/6/25	THES000--The Signal- Santa Clarita Valley	600.00
11/10/25	CIGN000--Cigna Healthcare	1,084.05
11/10/25	PROE000--PRO-ED Inc	113.53
11/10/25	SANT003--Santa Clarita Athletic Independent League	2,055.00
11/10/25	SCOO000--Scoot Education	676.00
11/11/25	RAMP118--Ramp	1,327.01
11/12/25	AGUA000--Agua Dulce Women's Club	70.00
11/12/25	AMAZ100--Amazon Capital Services (iCA)	48.27
11/12/25	NATI000--National Benefit Services	458.97
11/12/25	NATI000--National Benefit Services	466.83
11/12/25	SPEC003--Specialized Therapy Services	2,905.96
11/12/25	VENB000--Venbrook Insurance Services	2,259.05
11/13/25	AGUA000--Agua Dulce Women's Club	-70.00
11/13/25	PSAD000--PS Administrators	195.80
11/14/25	ACTO009--Acton Womens Club	70.00
11/14/25	AGUA001--Agua Dulce Hardware	43.89
11/14/25	AMAZ100--Amazon Capital Services (iCA)	236.36
11/14/25	BAKE000--Baker Creek Heirloom Seed Co. [P]	42.10

Date	Vendor	Amount
11/14/25	MUTU001--Mutual of Omaha Insurance Company	448.69
11/14/25	PANT000--Panther Pest Control	225.00
11/14/25	PURE000--Pure Oasis Water	205.75
11/14/25	SCHO009--School Pathways LLC	733.33
11/14/25	SCHO015--School Zone Transportation, Inc	1,050.00
11/17/25	PSAD000--PS Administrators	32.91
11/18/25	PSAD000--PS Administrators	86.95
11/19/25	AGUA001--Agua Dulce Hardware	275.71
11/19/25	AMAZ100--Amazon Capital Services (iCA)	139.16
11/19/25	BAKE000--Baker Creek Heirloom Seed Co. [P]	39.85
11/19/25	PSAD000--PS Administrators	31.60
11/20/25	PSAD000--PS Administrators	67.44
11/21/25	CHRI006--Christy White, Inc,	7,623.00
11/21/25	ILEA300--iLEAD California	48,515.59
11/21/25	NATI000--National Benefit Services	462.03
11/21/25	PSAD000--PS Administrators	32.89
11/24/25	ACTO001--Acton Karate & Krav Maga	230.00
11/24/25	AGUA000--Agua Dulce Women's Club	500.00
11/24/25	ALIC000--Alicia Jones Coaching	1,140.00
11/24/25	AMAZ100--Amazon Capital Services (iCA)	87.54
11/24/25	AMER008--Ameritex Office Solutions	350.00
11/24/25	BLIC000--Blick Art Materials LLC	245.46
11/24/25	COLL004--College Board	72.18
11/24/25	CORD001--Cordero, Efrain	200.00
11/24/25	EDI118A--Southern California Edison 9069	4,704.89
11/24/25	EDTE000--EdTech 101	2,080.17
11/24/25	GRAB000--Kara and Nick Grable	1,550.00
11/24/25	HUGO000--Hugo's Gymfitness [S]	600.00
11/24/25	ILEA300--iLEAD California	30,978.85
11/24/25	ILEA300--iLEAD California	27,385.60
11/24/25	ILEA300--iLEAD California	27,088.97
11/24/25	ILEA300--iLEAD California	47,423.56
11/24/25	ILEA300--iLEAD California	51,152.19
11/24/25	KESH000--Keshav Education Inc	540.00
11/24/25	KNKC000--KNK Construction Corp.	1,750.00
11/24/25	LEGA003--Legal Shield	32.85
11/24/25	MELB000--Mel Booker Music	120.00
11/24/25	PURE000--Pure Oasis Water	324.05
11/24/25	SCOO000--Scoot Education	338.00
11/24/25	THES005--The Swim Ranch	297.00
11/24/25	TOPO000--Top Out Climbing. LLC [S]	600.00
11/24/25	VANL001--Van Leuven, Amy	260.00
11/24/25	VENT000--Ventris Learning LLC	252.43
11/24/25	WEST000--West Coast Music Academy [S]	230.00
11/24/25	WILE001--Wileman, Gina M	495.00

Date	Vendor	Amount
11/26/25	AMAZ100--Amazon Capital Services (iCA)	30.70
11/26/25	MCCA000--McCalla Company	383.15
11/26/25	MUTU001--Mutual of Omaha Insurance Company	481.07
11/26/25	NONS000--Nonstop Administration & Insurance Services, Inc.	6,675.86
11/26/25	SCOO000--Scoot Education	1,690.00
11/26/25	UEAI000--Universal Electronic Alarms Inc.	150.00
11/26/25	WEXH000--WEX Health Inc.	6.80
12/1/25	LOSA001--Los Angeles County Office of Education (LACOE)	33,321.04
12/1/25	PSAD000--PS Administrators	8.33
12/2/25	DANC007--Dancin' In Acton, Inc.	370.00
12/2/25	KAIS000--Kaiser Foundation Health Plan	8,171.59
12/2/25	MCCA000--McCalla Company	152.18
12/2/25	PURE000--Pure Oasis Water	150.10
12/2/25	SCHO017--Scholastic Inc.	851.16
12/2/25	UEAI000--Universal Electronic Alarms Inc.	54.95
12/4/25	NATI000--National Benefit Services	-462.03
12/5/25	AMAZ100--Amazon Capital Services (iCA)	304.90
12/5/25	PALM005--Carlos R Palma	1,000.00
12/5/25	SAND005--Heather Sandberg	1,525.00
12/5/25	UEAI000--Universal Electronic Alarms Inc.	150.00
12/5/25	WAS118A--WM Corporate Services, Inc 3008.	2,656.71
12/5/25	YOUS000--YouScience, LLC	1,100.00
12/8/25	AGUA001--Agua Dulce Hardware	40.88
12/8/25	AMAZ100--Amazon Capital Services (iCA)	66.54
12/8/25	CIGN000--Cigna Healthcare	994.86
12/8/25	GRAB000--Kara and Nick Grable	1,400.00
12/8/25	HEAL005--Healthcare Staffing Professional, Inc	6,979.96
12/8/25	LAWO000--Law Offices of Young, Minney & Corr, LLP	197.50
12/8/25	NATI000--National Benefit Services	482.38
12/8/25	NATI000--National Benefit Services	462.03
12/8/25	SPEC003--Specialized Therapy Services	1,383.46
12/11/25	AGUA001--Agua Dulce Hardware	161.30
12/11/25	AMAZ100--Amazon Capital Services (iCA)	32.91
12/11/25	BETT002--BetterCloud Inc	3,282.50
12/11/25	CIGN001--Cigna Healthcare	996.71
12/11/25	ILEA300--iLEAD California	231.56
12/11/25	PACI011--Pacific OneSource, Inc	25.00
12/11/25	PSAD000--PS Administrators	27.65
12/11/25	PURE000--Pure Oasis Water	86.50
12/11/25	RAIN000--Rainbow Resource Center Inc [P]	187.41
12/11/25	RAMP118--Ramp	2,470.39
12/11/25	SEES000--See's Candies	5,017.50
12/12/25	ILEA300--iLEAD California	115.78
12/12/25	ILEA300--iLEAD California	33,081.71
12/12/25	ILEA300--iLEAD California	231.56

Date	Vendor	Amount
12/12/25	ILEA300--iLEAD California	115.78
12/12/25	ILEA300--iLEAD California	52,774.53
12/12/25	ILEA300--iLEAD California	115.78
12/12/25	ILEA300--iLEAD California	231.56
12/12/25	ILEA300--iLEAD California	2,142.33
12/12/25	ILEA300--iLEAD California	1,432.10
12/12/25	ILEA300--iLEAD California	1,450.80
12/12/25	ILEA300--iLEAD California	1,011.40
12/12/25	PSAD000--PS Administrators	32.91
12/12/25	RAIN000--Rainbow Resource Center Inc [P]	411.23
12/16/25	AMAZ100--Amazon Capital Services (iCA)	434.29
12/16/25	AMER008--Ameritex Office Solutions	350.00
12/16/25	AXES000--Axes Fire Protection Inc.	868.76
12/16/25	ILEA300--iLEAD California	2,634.28
12/16/25	ILEA300--iLEAD California	2,634.28
12/16/25	ILEA300--iLEAD California	2,634.28
12/16/25	ILEA300--iLEAD California	2,634.23
12/16/25	KOOL000--Kool It Refrigeration*	369.00
12/16/25	PANT000--Panther Pest Control	225.00
12/16/25	SCOO000--Scoot Education	1,352.00
12/16/25	VENB000--Venbrook Insurance Services	2,259.05
12/17/25	PSAD000--PS Administrators	141.75
12/22/25	ACAD005--Academy Swim Club [S]	486.00
12/22/25	ACTO001--Acton Karate & Krav Maga	230.00
12/22/25	AGUA001--Agua Dulce Hardware	12.61
12/22/25	AGUA001--Agua Dulce Hardware	113.84
12/22/25	ALIC000--Alicia Jones Coaching	570.00
12/22/25	AMAZ100--Amazon Capital Services (iCA)	478.94
12/22/25	AMAZ100--Amazon Capital Services (iCA)	257.70
12/22/25	CHAR118C--Charter Communication 1901	258.73
12/22/25	CORD001--Cordero, Efrain	200.00
12/22/25	DISC001--Discovery Education	8,081.50
12/22/25	EDGE000--The Edge Martial Arts, Inc.	465.00
12/22/25	EDI118A--Southern California Edison 9069	4,393.81
12/22/25	ELEM000--Elemental Science Inc	26.50
12/22/25	HEAL005--Healthcare Staffing Professional, Inc	5,507.46
12/22/25	HUGO000--Hugo's Gymfitness [S]	600.00
12/22/25	KESH000--Keshav Education Inc	900.00
12/22/25	LEGA003--Legal Shield	32.85
12/22/25	MELB000--Mel Booker Music	120.00
12/22/25	NONS000--Nonstop Administration & Insurance Services, Inc.	6,879.83
12/22/25	PSAD000--PS Administrators	48.94
12/22/25	PURE000--Pure Oasis Water	181.90
12/22/25	UEAI000--Universal Electronic Alarms Inc.	54.95
12/22/25	VANL001--Van Leuven, Amy	260.00

Date	Vendor	Amount
12/22/25	WEST000--West Coast Music Academy [S]	138.00
12/22/25	WILE001--Wileman, Gina M	385.00
12/23/25	AGUA001--Agua Dulce Hardware	170.98
12/23/25	NATI000--National Benefit Services	409.09
12/23/25	PSAD000--PS Administrators	231.40
12/29/25	PIPP000--Pippin, Chris	-70.00
12/30/25	PSAD000--PS Administrators	127.24
12/31/25	LOSA001--Los Angeles County Office of Education (LACOE)	33,454.08
1/2/26	PSAD000--PS Administrators	74.16
1/8/26	AGUA001--Agua Dulce Hardware	3.61
1/8/26	AMAZ100--Amazon Capital Services (iCA)	173.67
1/8/26	CHAR118B--Charter Communications 3501	90.00
1/8/26	CUMU000--Cumulus Global	228.00
1/8/26	JACQ000--Jacqueline So	52.64
1/8/26	LAWO000--Law Offices of Young, Minney & Corr, LLP	406.50
1/8/26	QMDE000--QM Design Group, Inc	115.39
1/8/26	RAIN000--Rainbow Resource Center Inc [P]	57.93
1/8/26	ROUE000--John Roueche , D.V.M.	260.00
1/8/26	SANC003--Miranda Sanchez	92.14
1/9/26	GRAB000--Kara and Nick Grable	-1,250.00
1/11/26	RAMP118--Ramp	2,702.00
1/12/26	CORD001--Cordero, Efrain	200.00
1/12/26	DANC007--Dancin' In Acton, Inc.	370.00
1/12/26	EDGE000--The Edge Martial Arts, Inc.	155.00
1/12/26	GRAB000--Kara and Nick Grable	1,250.00
1/12/26	HUGO000--Hugo's Gymfitness [S]	280.00
1/12/26	JIVE000--GoTo Technologies USA, LLC	34.19
1/12/26	NATI000--National Benefit Services	478.77
1/12/26	SCHO009--School Pathways LLC	2,268.35
1/12/26	SPEC003--Specialized Therapy Services	1,072.00
1/12/26	WILE001--Wileman, Gina M	385.00
1/13/26	AGUA001--Agua Dulce Hardware	11.60
1/13/26	AMAZ100--Amazon Capital Services (iCA)	200.47
		\$ 621,647.02

Company Name: iLEAD Agua Dulce
Report Name: Payment Register Summary
Report Title 2: Mission Valley Bank
Footer Text: 10/30/2025-01/14/2026

GL Account #	GL Account Description	Total
3401	Health & Welfare Benefits - Credentialed positions	27,665.62
3402	Health & Welfare Benefits - Classified positions	13,603.32
4120	Core Curriculum - Software & Programs	15,426.10
4130	Other Curriculum	252.43
4220	Other Books & References	1,100.00
4305	Educational Supplies (Classroom, Project, SpEd, Etc)	2,127.45
4310	Science Supplies	116.57
4315	Art Supplies	63.61
4317	Assessment Supplies	72.18
4325	Custodial Supplies	605.94
4330	Health & Safety	126.92
4335	Home Study Stipend	12,730.94
4340	Office Supplies	1,834.09
4345	Printing & Reproduction Supplies	956.75
4355	Facilities Supplies	543.83
4430	IT Equipment & Supplies	1,518.63
5240	Professional Development - Meetings & Collaborations	3,000.00
5510	Utilities - Electricity	9,098.70
5540	Utilities - Trash	5,313.42
5560	Operations - Security	409.90
5630	Repairs & Maintenance - Facilities	3,067.21
5660	Repairs & Maintenance - Other Equipment	800.00
5801	Professional Services - Service Fees	233,006.83
5804	Professional Services - Auditing & Tax Preparation	7,623.00
5807	Professional Services - BTSA	8,000.00
5808	Professional Services - Legal Fees	604.00
5809	Professional Services - Shared/Leased Employees	17,615.72
5824	Operating Expenditures - Fundraising & Grantwriting	5,953.66
5827	Operating Expenditures - Other Benefit Fees	6.80
5829	Operating Expenditures - Events	570.00
5830	Operating Expenditures - Marketing & Advertising	1,740.04
5850	Student Services Expenditures - Student Information System	3,001.68
5852	Student Services Expenditures - Special Education Contracted Services	106,252.26
5853	Student Services Expenditures - Student & Group Activities	4,770.00
5854	Student Services Expenditures - Electives & Enrichment	1,750.00
5855	Student Services Expenditures - Substitutes	4,056.00
5910	Telephone & Fax	68.38
5920	Internet Services	348.73
5925	Website/Communication Fees	3,282.50
5930	Freight Expense	19.91
9310	Prepaid Expenditures (Expenses)	11,524.20
9313	Prepaid Events	247.00
9535	Retirement Liability	101,515.23
9536	403b Payable	2,758.07
9544	Credit Card Payable - iAD	6,499.40
Grand Total		\$621,647.02

iLEAD Agua Dulce Charter School
DISTRICT

CERTIFICATION OF SIGNATURES

As clerk/secretary to the governing board of the above named district, I certify that the signatures shown below in Column 1 are the verified signatures of the members of the governing board. I certify that the signatures shown in Column 2 are the verified signatures of the person or persons authorized to sign notices of employment, contracts and orders drawn on the funds of the district. These certifications are made in accordance with the provisions of Education Code Sections:

K-12 Districts: 35143, 42632, and 42633

Community College Districts: 72000, 85232, and 85233

If persons authorized to sign orders as shown in Column 2 are unable to do so, the law requires the signatures of the majority of the governing board.

These approved signatures are valid for the period of: January 20, 2026 to June 30, 2027

In accordance with governing board approval dated January 20, 2026.

Signature _____ Clerk (Secretary) of the Board

Typed Name _____ Clerk (Secretary) of the Board

NOTE: Please TYPE name under signature.

Column 1

Signatures of Members of the Governing Board

SIGNATURE	INITIALS
TYPED NAME Wendy Maxwell	
President of the Board of Trustees/Education	
SIGNATURE	INITIALS
TYPED NAME Brianna Rowland	
Clerk/Secretary of the Board of Trustees/Education	
SIGNATURE	INITIALS
TYPED NAME Kurt Knechtel - Treasurer	
Member of the Board of Trustees/Education	
SIGNATURE	INITIALS
TYPED NAME Christine Johnson - Board Chair	
Member of the Board of Trustees/Education	
SIGNATURE	INITIALS
TYPED NAME Mehgen Andrade	
Member of the Board of Trustees/Education	
SIGNATURE	INITIALS
TYPED NAME Dianna Morris	
Member of the Board of Trustees/Education	

If the Board has given special instructions for signing warrants or orders, please attach a copy of the resolution to this form.

Column 2

Signatures of Personnel and/or Members of Governing Board authorized to sign Orders for Salary or Commercial Payments, Notices of Employment, and Contracts:

SIGNATURE	INITIALS
TYPED NAME Wendy Maxwell	
TITLE School Director	
SIGNATURE	INITIALS
TYPED NAME Kurt Knechtel	
TITLE Treasurer	
SIGNATURE	INITIALS
TYPED NAME Christine Johnson	
TITLE Board Chair	
SIGNATURE	INITIALS
TYPED NAME	
TITLE	
SIGNATURE	INITIALS
TYPED NAME	
TITLE	
SIGNATURE	INITIALS
TYPED NAME	
TITLE	

Number of Signatures required:

ORDERS FOR SALARY PAYMENTS	ORDERS FOR COMMERCIAL PAYMENTS
1	1
NOTICES OF EMPLOYMENT	CONTRACTS
1	1