



Policy Category	Governance
Policy Name	Dissolution of the School
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Board Approval Date	05-07-2015
District Required	Yes___ No___
Committee Names	Kuric, Raskin

CODING

CMO_SUGGESTED_____

SCV_DRAFT_____

SCV_APPROVED_____

Secretary Initials_____

School Closure: If the School's charter is revoked, not renewed or the School's governing board passes a resolution closing the charter school, the following closure procedures will be implemented.

Designated Entity to Conduct Closure Activities: The Authorized Closer will be the entity responsible for conducting closure related activities.

Closure Notice: The Authorized Closer shall send a notice to the following entities/individuals:

1. Parents/guardians of charter school pupils
2. The entity that granted the charter
3. The county office of education
4. The special education local plan area in which the school participates
5. The retirement systems in which the school's employees participate (e.g., PERS, STRS, federal social security)
6. California Department of Education

The notice to the above entities will contain the following information:

1. The effective date of the school closure
2. The name(s) of and contact information for persons to whom reasonable inquiries may be made regarding the closure
3. The manner in which parents/guardians may obtain copies of pupil records, including specific information on completed courses and credits that meet graduation requirements

Other Closure Activities:

1. The School will provide a list of pupils in each grade level and the classes they have completed, together with information on the pupil's district of residence, to Authorized Closer.
2. The School will transfer and maintain all pupil records, all state assessment results and any special education records to the custody of Authorized Closer, except for records and/or assessment results that the charter may require to be transferred to a different entity.
3. The School will transfer and Authorized Closer will maintain personnel records in accordance with applicable law.
4. The Authorized Closer will ensure the completion of an independent final audit within six months after the closure of the School. This audit may function as the annual audit required by the Charter Schools Act. The audit must include, at a minimum, the following:
 - a. An accounting of all financial assets, including cash and accounts receivable and an inventory of property, equipment and other items of material value;
 - b. An accounting of the liabilities, including accounts payable and any reduction in apportionments as a result of audit findings or other investigations, loans and unpaid staff compensation;
 - c. An assessment of the disposition of any restricted funds received by or due to the charter school.
5. The Authorized Closer shall dispose of any net assets remaining after all liabilities of the charter school have been paid or otherwise addressed, including but not limited to, the following:
 - a. The return of any grant funds and restricted categorical funds to their source in accordance with the terms of the grant or state and federal law, as appropriate, which may include submission of final expenditure reports for entitlement grants and the filing of any required Final Expenditure Reports and Final Performance Reports;
 - b. The return of any donated materials and property in accordance with any conditions established when the donation of such materials or property was accepted.
6. The Authorized Closer will complete and file any annual reports required by Education Code section 47604.33.

Paying for Closure Activities: The Authorized Closer will pay for the closure activities with identified funding provided in the charter petition.

Dissolution: If the School's charter is revoked or not renewed and the School(s) closes, the Board may elect voluntarily to wind up and dissolve Santa Clarita Valley International by passing a resolution approved by a majority of the Board. The Board shall continue to act as a board and

shall have full powers to wind up and settle its affairs, both before and after filing the Certificate of Dissolution. Santa Clarita Valley International shall cease to conduct its activities except to the extent necessary to wind up, and except during such period as the Board deems necessary to preserve Santa Clarita Valley International's goodwill or going concern value pending a sale or disposition of its assets, or both, in whole or part.

Certificate of Dissolution: After the Board approves the resolution to wind up and dissolve SCVi, the Board shall file with the Secretary of State a certificate evidencing that election and a copy shall be filed with the Attorney General.

Notice of Dissolution: Once the Board has passed the resolution to wind up and dissolve, it shall provide written notice of the winding up to all known creditors and claimants whose addresses appear on the records of the Santa Clarita Valley International and to the Attorney General.

Adopted:

Amended: